

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Pantomath Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072,
Maharashtra, INDIA Tel.: 022 - 61325757 / 28583333 • Email Id: investorgrievance@acmfsl.co.in,
Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

January 27, 2025

To,
BSE Limited
Corporate Listing Department
P. J. Towers, Dalal Street,
Fort. Mumbai – 400 001

Scrip Code: 530723

Madam/ Sir,

Subject: Outcome of the Board Meeting

In continuation of our notice of the Board Meeting dated January 16, 2025 and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors at its meeting held today i.e. Monday, January 27, 2025, has inter-alia considered and approved the **Un-Audited Standalone and Consolidated Financial Results along with the Limited Review Report issued by Statutory Auditors' for the quarter and nine months ended December 31, 2024**, enclosed herewith a copy of the same, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

We are arranging to publish these financial results in the English and Marathi Newspapers pursuant to the requirements of regulation 47 of the SEBI (LODR) Regulations, 2015.

The Board meeting commenced at 01.00 p.m. and concluded at 05.30 p.m.

Kindly take the above information on your records.

Thanking you,
For Asit C. Mehta Financial Services Limited



Puspraj R. Pandey
Company Secretary & Compliance Officer

Place: Mumbai

Enclosed: As above

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Pantomath Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072,
Maharashtra, INDIA Tel.: 022 - 61325757 / 28583333 • Email Id: investorgrievance@acmfsl.co.in,
Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

January 27, 2025

To,
BSE Limited
Corporate Listing Department
P. J. Towers, Dalal Street,
Fort. Mumbai – 400 001

Scrip Code: 530723

Madam/ Sir,

Subject: Submission of Un-Audited Financial Results along with Limited review report for the quarter and nine months ended December 31, 2024.

In continuation of our notice of the Board Meeting dated January 16, 2025 and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors at its meeting held today i.e. Monday, January, 2025, has inter-alia considered and approved the **Un-Audited Standalone and Consolidated Financial Results along with the Limited Review Report issued by Statutory Auditors' for the quarter and nine months ended December 31, 2024**, enclosed herewith a copy of the same, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

We are arranging to publish these financial results in the English and Marathi Newspapers pursuant to the requirements of regulation 47 of the SEBI (LODR) Regulations, 2015.

The Board meeting commenced at 01:00 p.m. and concluded at 05:30 p.m.

Kindly take the above information on your records.

Thanking you,
For Asit C. Mehta Financial Services Limited



Puspraj R. Pandey
Company Secretary & Compliance Officer
ICSI Membership No.: A38542

Place: Mumbai
Enclosed: As above

Asit C. Mehta Financial Services Limited
(CIN: L65900MH1984PLC091326)

Registered Office: Pantomath Nucleus House, Saki-Vihar Road, Andheri (East), Mumbai: 400072

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2024

Rs. in Lakhs

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
a. Revenue from operations	72.00	114.57	109.66	300.69	349.19	461.77
b. Other income	97.54	67.02	30.66	193.85	56.59	85.32
Total income	169.54	181.59	140.32	494.54	405.78	547.09
II. Expenses						
a. Employee benefits expenses	3.97	4.04	2.98	11.83	8.55	11.05
b. Finance cost	174.65	171.44	197.75	470.68	615.02	693.55
c. Net loss on fair value changes	-	-	-	-	-	-
d. Depreciation and amortisation expense	29.48	29.86	29.51	89.12	87.64	116.86
e. Other expenses	31.48	33.90	54.64	100.89	131.61	226.11
Total expenses	239.58	239.24	284.88	672.52	842.82	1,047.57
III. Loss before exceptional items and tax (I-II)	(70.04)	(57.65)	(144.56)	(177.98)	(437.04)	(500.48)
IV. Exceptional items	-	-	-	-	-	-
V. Loss before tax (III-IV)	(70.04)	(57.65)	(144.56)	(177.98)	(437.04)	(500.48)
VI. Tax expense						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax (assets) /liabilities	-	-	-	-	-	-
(3) MAT credit entitlement written off	-	-	-	-	-	-
(3) Taxes for earlier years	(0.01)	-	1.80	0.06	1.80	1.80
VII. Total tax	(0.01)	-	1.80	0.06	1.80	1.80
VIII. Loss after tax (V-VII)	(70.03)	(57.65)	(146.36)	(178.04)	(438.84)	(502.28)
IX. Other comprehensive income, net of tax						
Items that will not be reclassified subsequently to profit or loss						
i. Remeasurement gain / (loss) on defined benefit plan	-	(0.07)	-	(0.12)	(0.08)	(0.08)
ii. Net (loss) / gain on FVTOCI of equity investments	1.02	0.59	0.96	2.62	2.78	(6.49)
iii. Income tax on above	-	-	-	-	-	-
X. Total comprehensive Loss, net of tax	(69.01)	(57.13)	(145.40)	(175.54)	(436.14)	(508.85)
XI. Paid-up equity share capital (face value Rs.10 per share)	824.60	824.60	495.26	824.60	495.26	824.60
XII. Other equity						5,336.57
XIII. Earnings per share (of Rs.10/- each) (not annualised for the quarter):						
(a) Basic (Rs.)	(0.85)	(0.70)	(2.96)	(2.16)	(8.86)	(8.82)
(b) Diluted (Rs.)	(0.85)	(0.70)	(2.96)	(2.16)	(8.86)	(8.82)

Asit C. Mehta



Notes :-

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 27, 2025.
- 2 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 3 The Company has followed its significant accounting policies in the preparation of these unaudited standalone financial results consistent with those followed in the standalone financial statements for the year ended March 31, 2024.
- 4 The Composite Scheme of Arrangement (the "Scheme") in respect of merger of Nucleus IT Enabled Services Ltd. (Wholly owned subsidiary/ Transferor Company) with the Company was considered and approved by the Board of Directors of the Company at its meeting held on April 16, 2021. The Scheme has also been approved by the Hon'ble National Company Law Tribunal ("NCLT") vide its order dated January 20, 2023. All the assets, liabilities, reserves and surplus of the Transferor Company have been transferred to and vested in the Company with effect from appointed date i.e March 31, 2021 at their carrying values. The Company has given effect to the scheme in the standalone financial statements for the year ended March 31, 2023.

Consequently, the previously issued standalone financial results for comparable periods have been restated to give impact of the Scheme.
- 5 On January 10 2024, the Company allotted 32,93,452 fully paid-up equity shares having face value of Rs. 10 each at an issue price of Rs. 137.45 per equity share, i.e. at a premium of Rs. 127.45 per equity share, on a rights basis to the existing equity shareholders of the Company in the ratio of one hundred and thirty three equity shares for every two hundred fully paid-up equity shares held by the existing equity shareholders on the record date. The applicants were required to pay Rs. 137.45 per equity share on application of which Rs. 10 will be adjusted against face value and Rs. 127.45 per equity share being adjusted towards securities premium and balance. The Rights Issue proceeds shall be utilized in lines with the objects of the issue as stated in the Offer Document.
- 6 The figures for the quarter ended December 31, 2024 and the quarter ended December 31, 2024 are the balancing figures between unaudited figures in respect of nine months ended December 31, 2024 and December 31, 2023 and the unaudited figures of the half year ended September 30, 2024 and September 30, 2023 respectively.
- 7 Previous periods figures have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the figures of the current period.

For Asit C Mehta Financial Services Limited


Deena Mehta
Chairperson
BIN: 0068992



Place :- Mumbai
Date :- January 27, 2025

Asit C. Mehta Financial Services Limited
(CIN: L65900MH1984PLC091326)

Registered Office: Pantomath Nucleus House, Saki-Vihar Road, Andheri (East), Mumbai: 400072

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2024

Rs. in Lakhs

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment revenue						
(a) Advisory and consultancy	-	-	-	-	25.42	25.92
(b) Investment activities	72.00	114.57	109.66	300.69	323.77	435.85
Total	72.00	114.57	109.66	300.69	349.19	461.77
Less: Inter segment revenue	-	-	-	-	-	-
Income from operations	72.00		109.66	300.69	349.19	335.22
2. Segment results profit(+)/ loss (-) before tax and interest						
(a) Advisory and consultancy	-	-	-1.97	-	13.79	11.15
(b) Investment activities	7.06	46.77	24.51	98.86	107.60	96.60
Total	7.06	46.77	22.54	98.86	121.39	107.75
Less: Interest	174.65	171.44	197.75	470.68	615.02	693.55
Add: Unallocable income	97.54	67.02	30.65	193.85	56.59	85.32
Total Loss before tax	(70.04)	(57.65)	(144.56)	(177.98)	(437.04)	(500.48)
3. Segment Assets						
(a) Advisory and consultancy	-	-	18.57	-	18.57	13.49
(b) Investment activities	13,292.88	13,342.86	11,647.15	13,292.88	11,647.15	12,002.89
(c) Unallocated Assets	144.88	92.39	54.81	144.88	54.81	54.10
Total Assets	13,437.77	13,435.25	11,720.52	13,437.77	11,720.52	12,070.48
4. Segment Liabilities						
(a) Advisory and consultancy	-	-	-	-	-	-
(b) Investment activities	7,441.43	7,362.52	10,004.18	7,441.43	10,004.18	5,895.65
(c) Unallocated Liabilities	10.71	18.09	9.30	10.71	9.30	13.65
Total Liabilities	7,452.14	7,380.60	10,013.48	7,452.14	10,013.49	5,909.30

Deena Mehta





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

Offi. # 2618 5110
3158 5697
shailesh.maneke@gmail.com
shailesh@camanek.com
www.camanek.com

SHAILESH MANEK

B.Com. (Hons), Grad. C.W.A., F.C.A.
Cell : +91 93222 26311

MITTUL B. DALAL

B.Com. F.C.A.
Cell : +91 80973 74277

Review report to
The Board of Directors,
M/s. ASIT C MEHTA FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Asit C. Mehta Financial Services Limited** for the period ended **December 31, 2024**.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANEK AND ASSOCIATES**
Chartered Accountants
Firm's Registration No.: **126679W**



M B Dalal

(MITTUL DALAL)

Partner

Membership Number: **172676**
UDIN: **25172676BMJLHI1233**

MUMBAI
Dated: **27/01/2025**

Asit C. Mehta Financial Services Limited

(CIN: L65900MH1984PLC091326)

Registered Office: Nucleus House, Saki-Vihar Road, Andheri (East), Mumbai: 400072

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2024

Rs in Lakhs

Particulars	Quarter ended			Period ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
a. Revenue from operations	1,534.03	1,480.71	1,007.14	4,310.75	2,837.36	4,239.88
b. Other income	131.66	155.02	105.91	410.33	314.86	469.15
Total income	1,665.69	1,635.73	1,113.05	4,721.08	3,152.22	4,709.03
II. Expenses						
a. Employees benefits expenses	439.62	467.35	421.62	1,481.68	1,204.77	1,608.28
b. Finance cost	250.32	255.84	378.94	722.55	947.04	1,110.71
c. Net loss on fair value changes	-	-	-	-	-	-
d. Depreciation and amortisation expense	51.27	50.42	40.23	152.84	117.74	162.24
e. Other expenses	1,181.25	907.31	714.47	2,863.73	2,008.97	2,936.85
Total expenses	1,922.46	1,680.92	1,555.26	5,220.80	4,278.52	5,818.08
III. Profit / (Loss) before exceptional items and tax (I-II)	(256.77)	(45.19)	(442.21)	(499.72)	(1,126.30)	(1,109.05)
IV. Exceptional items	-	-	-	-	-	-
V. Profit / (Loss) before tax (III-IV)	(256.77)	(45.19)	(442.21)	(499.72)	(1,126.30)	(1,109.05)
Tax expense						
- Current tax	-	-	-	-	-	-
- Deferred tax (assets) / liability	(4.09)	(12.14)	(0.50)	(22.51)	(12.58)	(2.01)
- MAT credit entitlement	-	-	-	-	-	-
- Taxes for earlier years	(0.03)	0.01	1.80	0.05	4.25	4.28
VI. Total tax	(4.12)	(12.13)	1.30	(22.46)	(8.33)	2.27
VII. Profit from discontinued operations						
- Tax on the said profit	-	-	-	-	-	-
VIII. Profit / (Loss) after tax (V-VI+VII)	(252.65)	(33.06)	(443.51)	(477.26)	(1,117.97)	(1,111.32)
IX. Other comprehensive income, net of tax						
Items that will not be reclassified subsequently to profit or loss						
i. Remeasurement gain / (loss) on defined benefit plan	5.94	6.91	(27.18)	(6.22)	(26.81)	(17.67)
ii. Net loss on FVTOCI of equity investments	(292.99)	395.81	44.02	161.75	(40.65)	(81.86)
iii. Income Tax on i) and ii) above	72.50	(101.23)	(4.00)	(38.52)	17.66	23.40
X. Total comprehensive Profit / (Loss), net of tax	(467.20)	268.43	(430.67)	(360.25)	(1,167.77)	(1,187.45)
1. Net Profit / (Loss) attributable to						
Owners of the company	(242.58)	(34.47)	(423.66)	(460.69)	(1,071.38)	(1,079.65)
Non controlling interest	(10.06)	1.42	(19.86)	(16.55)	(46.59)	(31.67)
2. Other comprehensive income attributable to						
Owners of the Company	(202.86)	285.17	12.02	110.81	(46.17)	(72.36)
Non controlling interest	(11.68)	16.31	0.83	6.21	(3.63)	(3.77)
3. Total comprehensive Loss attributable to						
Owners of the Company	(445.44)	250.70	(411.64)	(349.88)	(1,117.55)	(1,152.01)
Non controlling interest	(21.74)	17.73	(19.03)	(10.34)	(50.22)	(35.44)
XI. Paid-up equity share capital (face value Rs.10 per share)	824.60	824.60	495.26	824.60	495.26	824.60
XII. Other equity						2,093.18
XIII. Earnings per share (of Rs.10/- each)						
(not annualised for the quarter):						
a. Basic** (Rs.)	(3.07)	(0.40)	(8.96)	(5.79)	(22.57)	(19.48)
b. Diluted** (Rs.)	(3.07)	(0.40)	(8.96)	(5.79)	(22.57)	(19.48)



Deena Mehta

Notes :-

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at its meetings held on January 27, 2025.
- 2 The unaudited consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS 34 Interim financial reporting") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.
- 3 The Company has followed its Material accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2024.
- 4 On January 10, 2024, the Company allotted 32,93,452 fully paid-up equity shares having face value of Rs. 10 each at an issue price of Rs. 137.45 per equity share, i.e. at a premium of Rs. 127.45 per equity share, on a rights basis to the existing equity shareholders of the Company in the ratio of one hundred and thirty three equity shares for every two hundred fully paid-up equity shares held by the existing equity shareholders on the record date. The applicants were required to pay Rs. 137.45 per equity share on application of which Rs. 10 will be adjusted against face value and Rs. 127.45 per equity share being adjusted towards securities premium and balance. The Rights Issue proceeds shall be utilized in lines with the objects of the issue as stated in the Offer Document.
- 5 As in the past, the Holding Company has, inter alia, provided some of its immovable properties to its subsidiaries on leave and license, that is, these are licensed to entities within the Group. Therefore, in terms of the relevant provisions of Ind AS 40 - "Investment Property", such licensed immovable properties, to the extent so licensed, would not be regarded as investment properties from the perspective of the Group, these being in the nature of "Owner Occupied Property" ("OOP") in Consolidated Financial Statement ("CFS") of the Group. However, it is not practicable or possible to ascertain or find out the cost or deemed cost of such immovable licensed properties for presenting as OOP in CFS. In view of this, the Group has not separately presented the amount pertaining to such licensed immovable properties as OOP in CFS and has continued to disclose the same under "Investment Property" only.
- 6 The figures in the quarter ended December 31, 2024 and December 31, 2023 are the balancing figures between figures for nine months ended December 31, 2024 and December 31, 2023 and figures for the half year ended September 30, 2024 and September 30, 2023 respectively.
- 7 Previous period / years figures have been regrouped / reclassified wherever necessary, to conform with the current period presentation.

Place :- Mumbai
Date :- January 27, 2025

For Asit C. Mehta Financial Services Ltd

Deena Mehta
Director

Deena Mehta
Chairperson
DIN: 00165992



Asit C. Mehta Financial Services Limited

(CIN: L65900MH1984PLC091326)

Registered Office: Nucleus House, Saki-Vihar Road, Andheri (East), Mumbai: 400072

Consolidated Segment wise Revenue, Results, Assets and Liabilities For the Quarter and Nine Months ended December 31, 2024

Rs in Lakhs

Particulars	Quarter ended			Period ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment revenue						
a. Stock broking and allied services #	1,504.33	1,411.41	966.88	4,164.35	2,669.33	4,023.16
b. Investment activities	(4.65)	40.18	40.26	75.72	126.02	166.75
c. Information Technology Enabled Services	4.48	-	-	4.48	-	-
d. Wealth Management	29.87	29.13	-	66.21	42.01	49.97
Income From operations	1,534.03	1,480.71	1,007.14	4,310.75	2,837.36	4,239.88
2. Segment results (Profit)(+)/ Loss (-) before tax and interest						
a. Stock broking and allied services #	109.21	211.38	20.58	435.81	334.74	493.00
b. Investment activities	(69.58)	(27.62)	(2.36)	(126.12)	(130.27)	(169.48)
c. Information Technology Enabled Services	(181.25)	(121.58)	(110.63)	(481.20)	(496.68)	(567.64)
d. Wealth Management	3.51	(6.55)	(76.77)	(15.99)	(201.91)	(223.36)
Total	(138.11)	55.63	(169.18)	(187.50)	(494.12)	(467.48)
Less: Interest	250.32	255.84	378.94	722.55	947.04	1,110.71
Add: Unallocable income	131.66	155.02	105.91	410.33	314.86	469.15
Total Profit / (Loss) before tax	(256.77)	(45.19)	(442.21)	(499.72)	(1,126.30)	(1,109.04)
3. Segment Assets						
a. Stock broking and allied services #	9,214.23	11,370.25	11,601.39	9,214.23	11,601.39	11,056.91
b. Investment activities	6,868.10	8,846.60	6,320.84	6,868.10	6,320.84	6,457.22
c. Information Technology Enabled Services	1,375.54	1,309.91	1,388.28	1,375.54	1,388.28	1,345.01
d. Wealth Management	6.10	6.10	55.82	6.10	55.82	15.65
e. Unallocated Assets	426.67	374.17	228.61	426.67	228.61	336.58
Total Assets	17,890.64	21,907.03	19,594.94	17,890.64	19,594.94	19,211.37
4. Segment Liabilities						
a. Stock broking and allied services #	7,683.20	11,314.37	10,817.40	7,683.20	10,817.40	10,160.31
b. Investment activities	7,441.43	7,362.52	9,973.50	7,441.43	9,973.50	5,899.99
c. Information Technology Enabled Services	24.24	13.81	56.77	24.24	56.77	50.48
d. Wealth Management	2.66	2.66	21.82	2.66	21.82	2.66
e. Unallocated Liabilities	10.73	18.11	10.65	10.73	10.65	9.32
Total Liabilities	15,162.26	18,711.47	20,880.14	15,162.26	20,880.14	16,122.76

Advisory and consultancy is grouped with Stock broking and allied services.



Asit C. Mehta



MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

Offi. # 2618 5110

3158 5697

shailesh.manek@gmail.com

shailesh@camanek.com

www.camanek.com

SHAILESH MANEK

B.Com. (Hons), Grad. C.W.A., F.C.A.

Cell : +91 93222 26311

MITTUL B. DALAL

B.Com. F.C.A.

Cell : +91 80973 74277

Independent Auditor's Review Report

To,
The Board of Directors,
M/s. ASIT C MEHTA FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s. ASIT C MEHTA FINANCIAL SERVICES LIMITED** ("the Parent") and its subsidiaries **M/s. ASIT C MEHTA INVESTMENT INTERMEDIATES LIMITED & M/s. EDGYTAL FINTECH INVESTMENT SERVICES PRIVATE LIMITED** (the Parent and its subsidiaries together referred to as "the Group", and its share of the net profit/loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended **December 31, 2024** and for the period from **01st October 2024 to 31st December 2024** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MANEK & ASSOCIATES

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of M/s.ASIT C MEHTA INVESTMENT INTERMEDIATES LIMITED & M/s.EDGYTAL FINTECH INVESTMENT SERVICES PRIVATE LIMITED, its subsidiaries.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The limited review of the Statement up to the quarter and half year ended September 30, 2024 of its subsidiary M/s.EDGYTAL FINTECH INVESTMENT SERVICES PRIVATE LIMITED, was done by another auditor whose report dated October 25th, 2024 expressed an unmodified opinion on those Statement

For **MANEK & ASSOCIATES**
Chartered Accountants
Firm's Registration No.:126679W



Mittal Dalal

(MITTUL DALAL)
Partner

Membership Number:172676
UDIN: 25172676BMJLHK5777

MUMBAI
Dated :27/01/2025